BUILDING A STRONG COMMUNITY STARTS AT HOME.

GUIDING PRINCIPLES

The Tucson Housing Trust Fund is envisioned as an efficient, long-term initiative to support Tucson's housing needs. It will sustain itself over time through continued investment. It will be overseen by a Citizen's Committee appointed by Tucson's Mayor and Council.

WHAT'S NEXT

This initiative requires the effort of the entire community. Tucson's Mayor and Council and the Tucson Metropolitan Housing Commission are working with the community to establish long-term revenue sources. A variety of funding sources are needed to make the Trust Fund an ongoing reality.

For More Information

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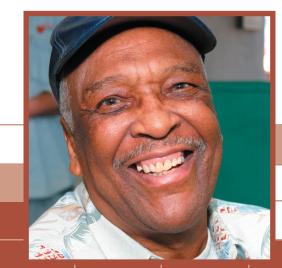


THE TRUST FUND WILL ADDRESS HOUSING ISSUES ACROSS THE CITY

Tucson, especially in the As Tucson's population ages, northern area of the City, lags it's becoming even more behind the nation and the State important to help lower in the rate of homeownership. A modest investment income elderly maintain in the housing their homes or find safe and of Tucson's older decent housing. neighborhoods, like those on the westside, helps keep these WARD 2 SPEEDWAY neighborhoods vibrant As public and private investment spurs the revitalization of Downtown, the preservation and development of affordable Housing counseling rental homes is vital. can prevent people from losing their homes due to The rapid escalation of unscrupulous lending. home prices is affecting LOS REALES#RD TUCSON INTERNATIONAL the ability of first time homebuyers to purchase a home, particularly in the growing southeast side of Tucson.

ucson has a diverse population with diverse housing needs. Young families, single parents, low-income elderly and many others need help securing a decent place to live that is safe and affordable. As Tucson grows and the cost of housing rises, their needs are becoming more urgent.

The Tucson Housing Trust Fund is being created to assist Tucsonans in securing good quality, affordable housing.



The Fund will be used to increase homeownership, help upgrade existing housing, and provide for additional affordable rental housing for low- and moderate-income residents.

The goal is to distribute \$3-5 million annually across the Fund's three priority areas:

- 33% Homeownership
- 33% Home Improvements
- 33% Rental Preservation or Development
- At least 10% of the funds should serve people with special needs.



BETTER HOUSING BENEFITS EVERYONE

The cost of inadequate housing doesn't just affect the people who live there. Whole neighborhoods and communities suffer when people are forced to live in housing that is substandard and unsafe. The Tucson Housing Trust Fund will target Tucson's unique housing needs to improve the lives of hundreds of individuals and families, creating stronger neighborhoods and a more vibrant community for everyone.